



Donations Through Your Will (Bequests)

Description

Planned giving donors may give a gift to the Aspire Foundation, upon their death, through their Last Will and Testament, called a bequest. Bequests are simple and revocable, meaning that you can change your gifts at any time.

Features

Bequests are flexible and can be given in a variety of ways. You may give a specific gift, which can be a specific dollar amount, number of shares of stock, a piece of property or other comparable gift to the Aspire Foundation

Example: “I give \$ _____ to the Aspire Foundation, whose address is 607 North 4th Street, Aberdeen, SD 57401.”

A percentage gift provides a donation equal to a stated percentage of your total assets. There is no need to worry about a stated amount, and your donation will increase if the value of your estate does.

Example: “I give _____% of my estate to the Aspire Foundation, whose address is 607 North 4th Street, Aberdeen, SD 57401.”

A remainder gift provides a donation based on a percentage (or stated amount) of your assets after any specific gifts you wish to make to family, friends or other organizations. This is different than a percentage gift because this gift is made after any stated bequests are made.

Example: “I give all (or percentage) of my residual estate to the Aspire Foundation, whose address is 607 North 4th Street, Aberdeen, SD 57401.”

Benefits

1. **It is not payable until death** – it does not affect your cash flow or assets during your lifetime.
2. **It is revocable** – you can change or remove this gift at any time.
3. **It is forever** – at your request, the Aspire Foundation will only use the interest earned from your gift towards Aspire programs, unless noted otherwise.
4. **It is private** – your will is not filed or made public until your death, unless you decide otherwise.
5. **It is valuable** – a bequest is a planned gift...no matter the size. You have planned to help Aspire after you've passed away. If you own a house, life insurance policy, retirement accounts or other simple assets, you have enough to make a significant planned gift.

Already completed your will?

A bequest to the Aspire Foundation is as easy as adding a codicil to your will. A codicil is an official document where you can make amendments or changes to your will without the added expense of re-writing your entire will. A codicil uses straightforward language to suit your needs. Contact your estate professional or call the Foundation at (605) 229-0263 to request codicil documents.

